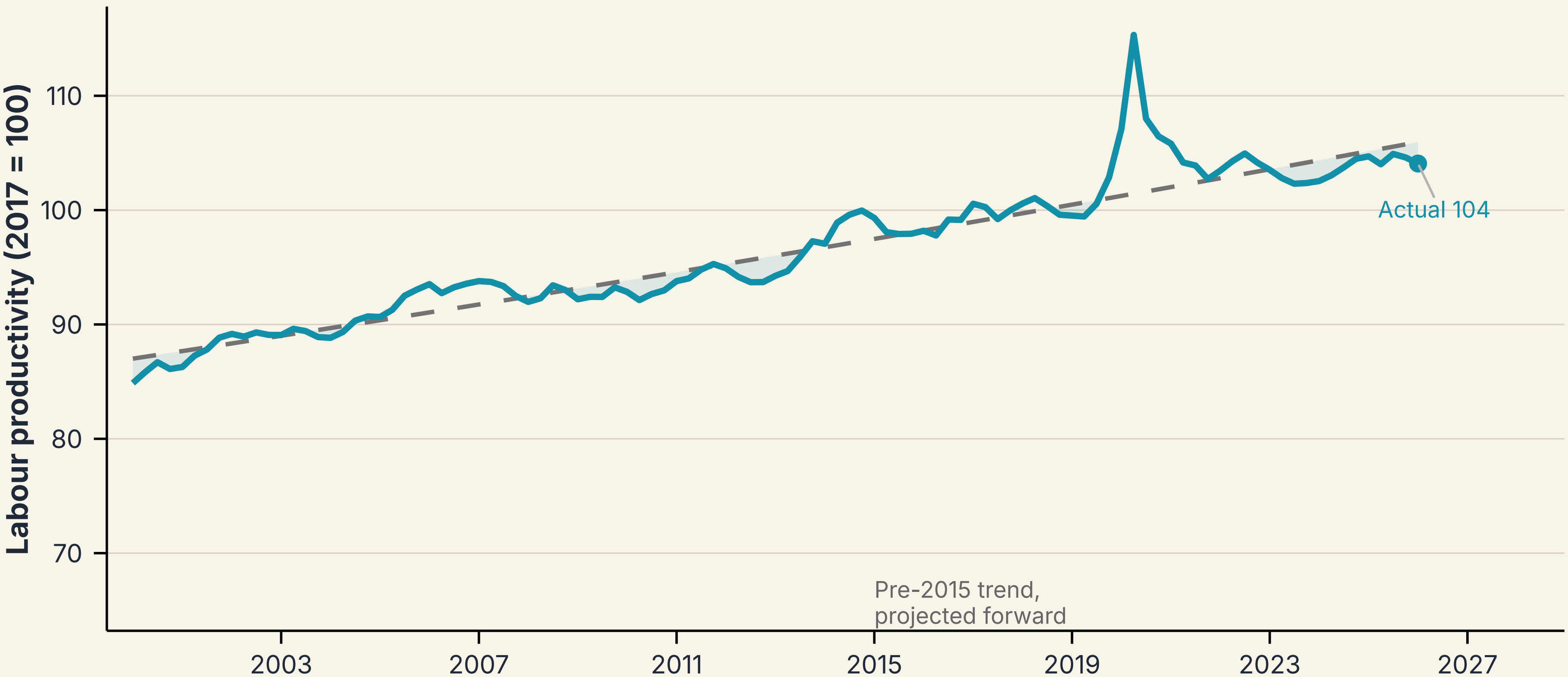
The Price of the Productivity Slowdown

Business-sector output per hour (2017 = 100) vs its pre-2015 trend. Latest: Q1 2026 — 2% below trend



Notes: Business-sector real GDP per hour worked, seasonally adjusted. Dashed line projects the 2000-2014 log-linear trend forward. The gap is how far output per hour has fallen behind it. Author's calculations.
Source: Statistics Canada, Table 36-10-0206-01. Retrieved 05 Jul 2026.
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