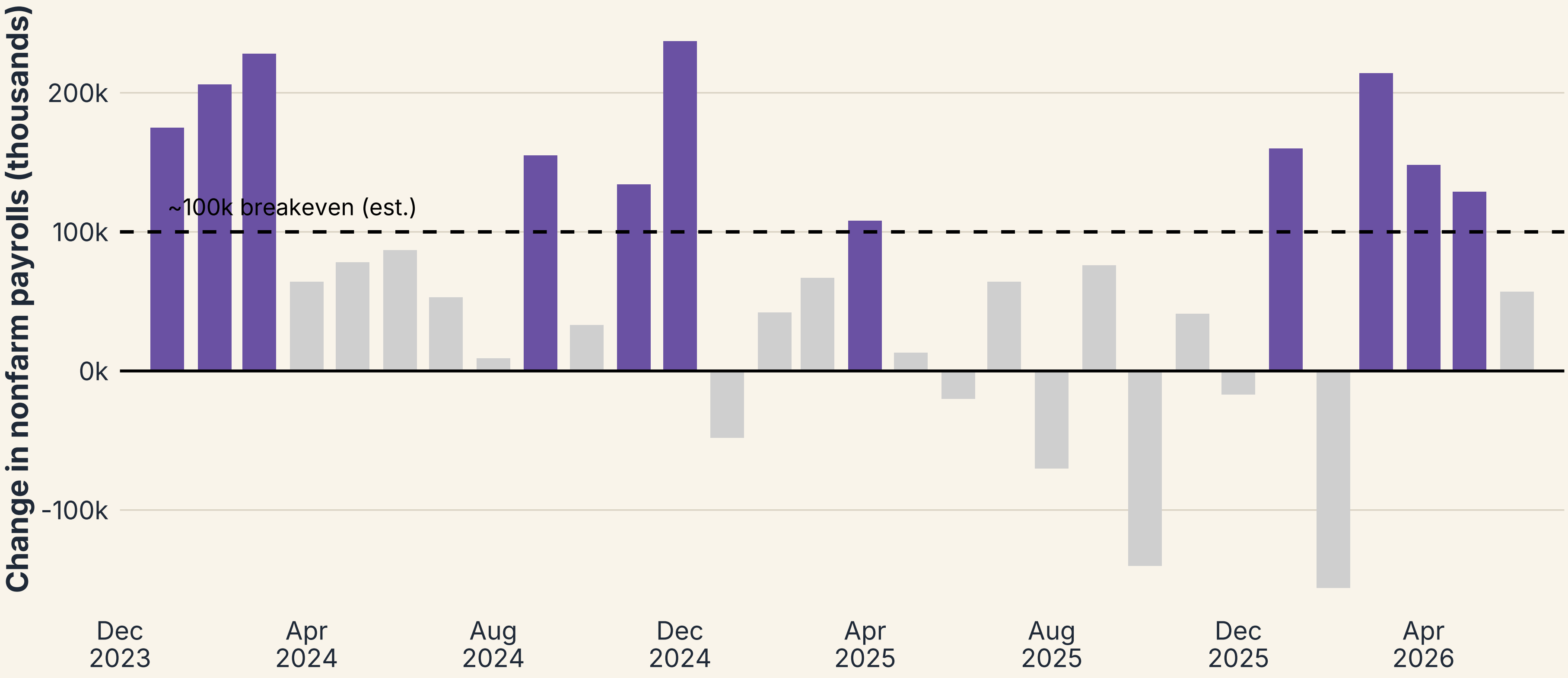
Jobs vs breakeven: US monthly payroll change

Latest: June 2026 (+57k)



Notes: Month-over-month change in total nonfarm payroll employment (seasonally adjusted). The dashed line marks a rough 'breakeven' - the monthly job growth needed to hold the unemployment rate steady given labour-force growth; estimates vary (roughly 70-100k) and have declined over time.
Source: U.S. Bureau of Labor Statistics via FRED. Series: PAYEMS. Retrieved 11 Jul 2026.
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